

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G

W-02539A

Granite Oaks Water Users Association

Chino Valley, AZ 86323
PO Box 4947

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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RECEIVED

APR 14 2006

Z Corporation Commissio
Director of Utilities

entered
4-14-06
RF

FOR COMMISSION USE

ANN04	05
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COMPANY INFORMATION

Company Name (Business Name) Granite Oaks Water Users Association, Inc

Mailing Address PO Box 4947
(Street)

Chino Valley Arizona 86323
(City) (State) (Zip)

928-583-0655 928-636-9771
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address mdi@cableone.net

Local Office Mailing Address _____
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Robert Busch
(Name) (Title)

PO Box 4947 Chino Valley AZ 86323
(Street) (City) (State) (Zip)

928-583-0655 928-636-9771
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address mdi@cableone.net

On Site Manager: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent: Douglas C Nelson PC
(Name)

7000 N 16th St #120-307 Phoenix AZ 85020
(Street) (City) (State) (Zip)

602-395-1612
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Douglas C Nelson PC
(Name)

7000 N 16th St #120-307 Phoenix AZ 85020
(Street) (City) (State) (Zip)

602-395-1612
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input checked="" type="checkbox"/> Other (Describe) <u>501 (C)12 Corporation</u> | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	12,128	3,564	8,564
302	Franchises	350	103	247
303	Land and Land Rights	68,068		68,068
304	Structures and Improvements	48,537	13,586	34,951
307	Wells and Springs	125,567	11,063	114,504
311	Pumping Equipment	241,206	24,868	216,338
320	Water Treatment Equipment	8,266	1,221	7,045
330	Distribution Reservoirs and Standpipes	27,440	8,060	19,380
331	Transmission and Distribution Mains	725,359	151,986	573,373
333	Services	26,370	7,743	18,627
334	Meters and Meter Installations	11,521	2,976	8,545
335	Hydrants	31,288	1,878	29,410
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	47,128	3,998	43,130
340	Office Furniture and Equipment	11,317	904	10,413
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,384,545	231,950	1,152,595

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	12,128	0.02	243
302	Franchises	350	0.02	7
303	Land and Land Rights	68,068		
304	Structures and Improvements	48,537	0.02	971
307	Wells and Springs	125,567	0.02	2,511
311	Pumping Equipment	241,206	0.02	4,824
320	Water Treatment Equipment	8,266	0.02	165
330	Distribution Reservoirs and Standpipes	27,440	0.02	549
331	Transmission and Distribution Mains	725,359	0.02	12,964
333	Services	26,370	0.02	527
334	Meters and Meter Installations	11,521	0.02	230
335	Hydrants	31,288	0.02	626
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	47,128	0.02	943
340	Office Furniture and Equipment	11,317	0.02	226
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	1,384,545		24,786

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$55,916	\$63,316
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	12,438	15,602
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$115,354	\$171,165
	FIXED ASSETS		
101	Utility Plant in Service	\$1,384,545	\$1,384,545
103	Property Held for Future Use		
105	Construction Work in Progress		9,940
108	Accumulated Depreciation – Utility Plant	(207,164)	(200,477)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$1,177,381	\$1,194,008
	TOTAL ASSETS	\$1,292,735	\$1,365,173

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$815	\$985
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$815	\$985
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	26,838	21,883
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	667,654	667,654
272	Less: Amortization of Contributions	(187,226)	(166,814)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$507,266	\$522,723
	TOTAL LIABILITIES	\$508,080	\$523,709
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	7,000	7,000
215	Retained Earnings	777,655	834,464
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$784,655	\$841,464
	TOTAL LIABILITIES AND CAPITAL	\$1,292,735	\$1,365,173

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 238,262	\$ 226,601
460	Unmetered Water Revenue		
474	Other Water Revenues	2,314	1,025
	TOTAL REVENUES	\$ 240,576	\$ 227,626
	OPERATING EXPENSES		
601	Accounting	\$ 39,443	\$
610	Purchased Water		
615	Purchased Power	20,167	20,280
618	Chemicals	43	156
620	Repairs and Maintenance	10,343	10,749
621	Office Supplies and Expense	3,986	2,239
630	Outside Services	73,100	101,854
635	Water Testing	2,213	190
641	Rents	859	73
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	8,052	4,230
403	Depreciation Expense	10,790	12,977
408	Taxes Other Than Income		
408.11	Property Taxes	10,624	9,567
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 185,942	\$ 169,098
	OPERATING INCOME/(LOSS)	\$ 54,634	\$ 58,528
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 2,512	\$ 2,940
421	Non-Utility Income	1,930	
426	Miscellaneous Non-Utility Expenses	1,628	3,910
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 2,814	\$ (970)
	NET INCOME/(LOSS)	\$ 57,448	\$ 57,558

COMPANY NAME Granite Oaks Water Users Association, Inc

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME Granite Oaks Water Users Association, Inc

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-524070	15	80	20/510	10/8	3	1989
55-601103	50	350	643	14/10	4	1962
55-588634	50	350	574	12/10	4	2003

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	2	31	
25	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	2,800	1
84,000	1	3,200	1

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	<u>PVC C900</u>	<u>5,850</u>
5		
6	<u>PVC C900</u>	<u>57,997</u>
8	<u>PVC C900</u>	<u>4,532</u>
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
<u>5/8 X 3/4</u>	<u>445</u>
<u>3/4</u>	<u>2</u>
<u>1</u>	<u>3</u>
<u>1 1/2</u>	
<u>2</u>	<u>1</u>
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

COMPANY NAME: Granite Oaks Water Users Association, Inc

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	447	2,435,276	2,530
FEBRUARY	447	1,914,289	2,008
MARCH	446	2,098,429	2,156
APRIL	447	4,877,488	5,921
MAY	450	6,300,365	6,362
JUNE	450	9,169,833	9,320
JULY	451	9,055,126	9,093
AUGUST	451	5,538,876	5,662
SEPTEMBER	449	7,974,739	8,046
OCTOBER	451	6,051,441	6,153
NOVEMBER	449	4,598,763	4,682
DECEMBER	451	3,380,843	3,473
TOTAL			65,405

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ (X) Yes () No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. <.003 / <.003 / <.003 __mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Granite Oaks Water Users Association, Inc **YEAR ENDING 12/31/2005**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 9,567.12

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

2004 TAX NOTICE YAVAPAI ADDRESS: 1015 FAIR ST. PRESCOTT AZ 86305
LEGAL DESCRIPTION: SECTION 30 TWN 15N R1G 2W ACRES 1.39 USE 0011
LOYAL OAKS SUB UNIT THREE LOT 106 SEC 30-15-2W

TAX ROLL NUMBER	2708
PARCEL IDENTIFICATION	102-09-126 6
TAX AREA CODE	0190

102-09-126 6 2708
GRANITE OAKS WATER USERS ASSOCIATION
PO BOX 4947
CHINO VALLEY AZ 86323

14-4637

2004 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX		6477.2	
LESS STATE AID TO EDUCATION		0.0	
NET PRIMARY AD VALOREM TAX		6477.2	
SECONDARY AD VALOREM TAX		2947.8	
SPECIAL DISTRICT TAX		0.0	

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	56403	160	9024	0	7.1777	6477.2
PERSONAL PROPERTY	0	0	0	0	0	0.0
TOTALS	56403		9024	0		6477.2
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	66250	160	10600	0	2.7810	2947.8
PERSONAL PROPERTY	0	0	0	0	0	0.0
TOTALS	66250		10600	0		2947.8

TOTAL TAX DUE	9425.0
HALF TAX	4712.5

2003-2004 TAX COMPARISON (4)						
AX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY	15348	00	15348	13789	1559
2001	SCHOOL EQUALIZATION	4115	00	4115	3870	245
7001	PRESCOTT SD #1	31208	3028	34236	32264	1972
8150	COMMUNITY COLLEGE	14101	3061	17162	15405	1757
1203	CENTRAL YAVAPAI FD	00	19076	19076	14761	4315
1900	FIRE DISTRICT ASSISTANCE FUND	00	1060	1060	820	240
4900	YAVAPAI COUNTY LIBRARY DIST	00	1151	1151	922	229
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	2102	2102	1791	311
	TOTALS	64772	29478	94250	83622	10628

BASE RETURN

ROSS D
YAVAPA
015 F
PRESCO

GRANIT
O BOX
CHINO

TOTAL TAX
PAYMENT IN

E: 2nd HAL

GRANITE OAKS WATER USERS ASSOC.
329 W. BUTTERFIELD RD.
CHINO VALLEY, AZ 86323
928-583-0655

THE STOCKMEN'S BANK
CHINO VALLEY BRANCH
1233 N. HWY 52
CHINO VALLEY, AZ 86323
91-324-1221

1541

Memo: 102-09-126 6

Apr 22, 2005
DATE

*****\$471.25
AMOUNT

Four Hundred Seventy-One and 25/100 Dollars

PAY TO THE ORDER OF
Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86323

0001541 122105045 5010018967 0000047125

GAL DESCRIPTION: SECTION TWN RNG ACRES USE 5500
OTAL VALUE OF OPERATING PROPERTY 500 102-17-072 500
02-09-159

TAX ROLL NUMBER
139300
PARCEL IDENTIFICATION
948-00-190 0
TAX AREA CODE
0190

Post Oak

948-00-190 0 139300

GRANITE OAKS WATER USERS ASSOCIATION
ROBERT BUSCH/PRESIDENT
P O BOX 4947
CHINO VALLEY AZ 86323

14-4639

2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	7,949.30
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY AD VALOREM TAX	7,949.30
SECONDARY AD VALOREM TAX	2,860.84
SPECIAL DISTRICT TAX	0.00

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
AND, BLDGS, ETC.	1000	250	250	0	7.1777	17.95
PERSONAL PROPERTY	442000	250	110500	0	7.1777	7931.35
TOTALS	443000		110750	0		7949.30

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
AND BLDGS, ETC.	1000	250	250	0	2.7810	6.96
PERSONAL PROPERTY	442000	250	110500	0	2.5827	2853.88
TOTALS	443000		110750	0		2860.84

TOTAL TAX DUE 10,810.14
HALF TAX 5,405.07

2003-2004 TAX COMPARISON (4)

AX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY	188363	00	188363	00	188363
2001	SCHOOL EQUALIZATION	50502	00	50502	00	50502
7001	PRESCOTT SD #1	383007	31642	414649	00	414649
8150	COMMUNITY COLLEGE	173058	31984	205042	00	205042
1203	CENTRAL YAVAPAI FD	00	199306	199306	00	199306
1900	FIRE DISTRICT ASSISTANCE FUND	00	11075	11075	00	11075
4900	YAVAPAI COUNTY LIBRARY DIST	00	12027	12027	00	12027
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	50	50	00	50
	TOTALS	794930	286084	1081014	00	1081014

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ROSS I
YAVAPAI
1015
PRESCOTT

GRANITE OAKS WATER USERS ASSOC.
329 W. BUTTERFIELD RD.
CHINO VALLEY, AZ 86323
928-583-0655

THE STOCKMEN'S BANK
CHINO VALLEY BRANCH
1303 N. HWY 89
CHINO VALLEY, AZ 86323
91-504-1221

1542

Memo: 948-00-190 0

Apr 22, 2005
DATE

***\$5,405.07
AMOUNT

Five Thousand Four Hundred Five and 07/100 Dollars

PAY TO THE ORDER OF
Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86323

TE: 2nd H/

0001542 122105045 5010018967 0000540507

BOOK	MAP	PARCEL	ASSESSMENT	TAXES	TOTAL
102	17	070D 5 5190	7.4196	3.7405	

2005 TAX SUMMARY

ASSESSMENT

LAND	481	16.0	77	0	77	5.72
IMPROVEMENTS	500	16.0	80	0	80	0.00
SEWER	0	0.0	0	0	0	5.72
WATER	500	16.0	80	0	80	3.00
ADDITIONAL	0	0.0	0	0	0	0.00
TOTAL TAX DUE FOR 2005						8.72

003392

GRANITE OAKS UNIT 1 PTN TRACT A NE COR APPROX 432
 'W FROM NE COR LOT 1 GRANITE OAKS ESTATES SEC 30
 -1S-2W CONT .07AC 4039/263

Yavapai County	1.31	1.20	0.11
Sch Equalization	0.34	0.32	0.02
ChinoValleySD#51	3.77	3.87	-0.10
CommunityCollege	1.36	1.32	0.04
CentralYavapaiFD	1.61	1.44	0.17
Fire Dist Assist	0.08	0.08	0.00
Library District	0.09	0.09	0.00
FloodControlDist	0.16	0.16	0.00

This is the only notice you will receive.

Ross D. Jacobs
 Yavapai County Treasurer
 1015 Fair Street
 Prescott AZ 86305-1807

THIS IS A
 CALENDAR YEAR
 BILL

TOTALS	8.72	8.48	0.24
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PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2005. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2006. To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
 Yavapai County Treasurer
 1015 Fair Street
 Prescott AZ 86305-1807

0346028 01 AV 0.278 **AUTO T7 0 0784 86323-273847

GRANITE OAKS WATER USERS ASSN
 P O BOX 4947
 CHINO VALLEY AZ 86323-2738

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
 AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS

PLEASE INCLUDE YOUR
 PARCEL NUMBER
 ON YOUR CHECK.

GRANITE OAKS WATER USERS ASSOC.
 329 W. BUTTERFIELD RD.
 CHINO VALLEY, AZ 86323
 928-583-0655

THE STOCKMEN'S BANK
 CHINO VALLEY BRANCH
 1209 N. HWY 89
 CHINO VALLEY, AZ 86323
 91-504-1221

Memo:

Oct 19, 2005

***\$5,682.59

DATE

AMOUNT

Five Thousand Six Hundred Eighty-Two and 59/100 Dollars

PAY TO THE ORDER OF
 Yavapai County Treasurer
 1015 Fair Street
 Prescott, AZ 86323

⑈001630⑈ ⑆122105045⑆ 5010018967⑈

⑈0000568259⑈

Ck# 1630 Date 10/25/05 Amt \$5,682.59

Parcel # 102-17-070D 8.72

Parcel # 948-00-190 5,673.87

BOOK	MAP	PARCEL	ASSESSMENT	NET ASSESSED VALUE
948	00	190 0 0190	6.8258	2.9407
ASSESSMENT				
IMPROVEMENTS		67,250	25.0	16,813
FIRE CASH		473,000	25.0	118,251
PERSONAL PROPERTY		0	0.0	0
LAND		67,250	25.0	16,813
TOTAL		405,750	25.0	101,438

2005 TAX SUMMARY	
PRIMARY PROPERTY TAX	8,071.58
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY PROPERTY TAX	8,071.58
SECONDARY PROPERTY TAX	3,276.16
SPECIAL DISTRICT TAX	0.00
TOTAL TAX DUE FOR 2005	11,347.74

142903

TOTAL VALUE OF OPERATING PROPERTY
102-08-126 86,260 102-09-
189 500 102-17-072
500

	2005 TAXES	2004 TAXES	DIFFERENCE
Yavapai County	2,011.22	1,883.63	127.59
Sch Equalization	515.34	505.02	10.32
Prescott SD#1	4,100.82	4,146.49	-45.67
Community College	2,071.05	2,050.42	20.63
Central Yavapai FD	2,373.53	1,993.06	380.47
Fire Dist Assist	114.00	110.75	3.25
Library District	128.42	120.27	8.15
Flood Control Dist	33.36	0.50	32.86

This is the only notice you will receive.

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
BILL

TOTALS	11,347.74	10,810.14	537.60
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0351310 01 AV 0.278 **AUTO T2 0 0784 86323-273847



GRANITE OAKS WATER USERS ASSOCIATION
GERRY GARCIA/PRESIDENT
P O BOX 4947
CHINO VALLEY AZ 86323-2738

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2005. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2006. To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

in U.S. FUNDS ONLY
check payable to:
Ross D. Jacobs
Yavapai County Treasurer

PAY	5,673.87
PAY	11,347.74



*9480019000

GRANITE OAKS WATER USERS ASSOC.
329 W BUTTERFIELD RD.
CHINO VALLEY, AZ 86323
928-583-0655

THE STOCKMEN'S BANK
CHINO VALLEY BRANCH
1209 N HWY 89
CHINO VALLEY, AZ 86323
97 514 1271

1630

Memo:

Oct 19, 2005 ***\$5,682.59

DATE AMOUNT

Five Thousand Six Hundred Eighty-Two and 59/100 Dollars

PAY TO THE ORDER OF Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86323

Ross D. Jacobs

⑆001630⑆ ⑆122105045⑆ 5010018967⑆ ⑆0000568759⑆

Ck# 1630 Date 10/25/05 Amt \$5,682.59 ,3477400000567387

Parcel # 102-17-0700 8.72
5,673.87
Parcel # 948-00-190

Yavapai County Treasurer

Ross D. Jacobs
Treasurer

1015 Fair Street
Prescott, Arizona 86305
www.co.yavapai.az.us
Prescott (928)771-3233
Cottonwood (928)639-8123
Fax (928)771-3390

Charles Messing
Chief Deputy

Pg: 1

TAX RECEIPT

Paid by: GRANITE OAKS WATER USERS ASSN
BALANCE OF REFUND ON CORRECTED TAX BILL
FOR 956-90-140 0 / 2002 AND 2003
PO BOX 4947
CHINO VALLEY, AZ 86323

CNTR BATCH: 1191526
Payment Date: 3/03/2005
Interest Date: 3/03/2005
Printed by: C95000

Property I.D.

Amount

CHECK NUMBER: --- 20975

956-90-19000	2002 TAXES	8,679.40
	TOTL	8,679.40 *
956-90-19000	2003 TAXES	9,338.98
	2003 REFUND	1,991.79
	TOTL	11,330.77 *
	TOTAL PAID	20,010.17

refund rec'd 3/3/05

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED

APR 14 2006

Z Corporation Commission
Director of Utilities

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>President</u> <u>Eddie R. Tumey, Secretary</u>
COMPANY NAME
<u>Granite Oaks Water Users Association, Inc</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING


MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2006</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

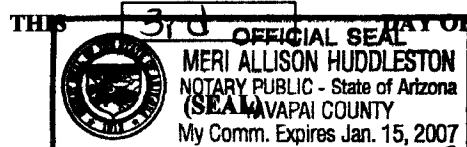
I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

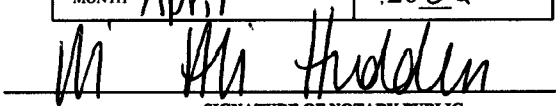

SIGNATURE OF OWNER OR OFFICIAL
928 583-0655
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



MY COMMISSION EXPIRES FIS-01

COUNTY NAME	<u>Yavapai</u>	
MONTH	<u>April</u>	<u>2006</u>
 SIGNATURE OF NOTARY PUBLIC		

COMPANY NAME Granite Oaks Water Users Association, Inc YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following: Non Profit Tax Exempt

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Ernie R. Tunney April 3 2006
SIGNATURE DATE

Ernie R. Tunney Secretary
PRINTED NAME TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 14 2006

Z Corporation Commission
Director of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai
NAME (OWNER OR OFFICIAL) TITLE President <i>Eddie R. Turney, Secretary</i>
COMPANY NAME Granite Oaks Water Users Association, Inc

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2005
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 242,467

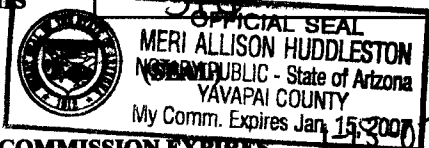
**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 14,841
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 3rd DAY OF



MY COMMISSION EXPIRES 1-15-2007

Eddie R. Turney
SIGNATURE OF OWNER OR OFFICIAL
928 583-0655
TELEPHONE NUMBER

COUNTY NAME Yavapai	
MONTH April	YEAR 2006
<i>Meri Allison Huddleston</i> SIGNATURE OF NOTARY PUBLIC	

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 14 2006

Z Corporation Commission
Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>Eddie R. Turney</u>	TITLE President <u>Secretary</u>
COMPANY NAME <u>Granite Oaks Water Users Association, Inc</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

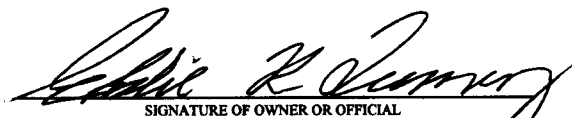
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>242,467</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 14,841
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**


SIGNATURE OF OWNER OR OFFICIAL
928 583-0655
TELEPHONE NUMBER

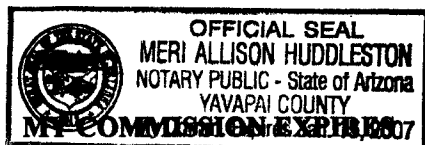
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

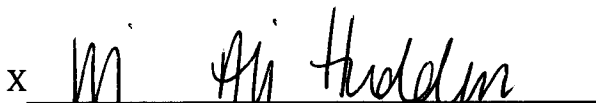
3rd

DAY OF



1-15-07

NOTARY PUBLIC NAME <u>Meri Allison Huddleston</u>	
COUNTY NAME <u>Yavapai</u>	
MONTH <u>April</u>	<u>20</u> 06

X 
SIGNATURE OF NOTARY PUBLIC